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261—28.6(15) Minimum application requirements. To be considered for funding under LHAP, an application must meet the following preliminary review criteria:

- **28.6(1)** Rescinded IAB 1/23/02, effective 12/21/01.
- **28.6(2)** The application must propose a housing development activity designed to position the community to take advantage of economic development opportunities, to meet housing needs arising as a result of previous successful economic development efforts in the area or to meet other unmet housing needs.
 - **28.6(3)** There must be demonstrated local support for the proposed activity.
- **28.6(4)** A need for LHAP funds must exist after all other financial resources have been identified for the proposed activity.
- **28.6(5)** Sufficient local, state or federal funds either are not available or cannot be obtained within the time frame required to complete the proposed activity.